SECOND ICB UNIT FUND

Statement of Financial Position (Unaudited)
as at September 30, 2022

Particulars	Notes	Amount in Taka	
		September 30, 2022	December 31, 2021
Assets			
Marketable investment (at market)	3.00	217,547,892	189,032,787
Cash & cash equivalents	4.00	28,710,560	26,130,787
Other current assets	5.00	3,630,839	25,895,517
Deferred revenue expenditure	6.00	60,615	242,460
Total Assets		**249,949,906**	**241,301,551**
Capital and Liabilities			
Unit capital	7.00	151,873,140	135,995,450
Unit premium reserve	8.00	4,687,147	1,522,728
Retained earning	9.00	23,708,727	33,173,260
Dividend Equalization Fund	10.00	14,500,000	2,500,000
Unrealized gain/ (losses) on investments	11.00	(19,938,439)	(3,261,667)
Total Equity (A)		**174,830,575**	**169,929,771**
Liabilities :			
Other Liabilities	12.00	40,500,000	40,500,000
Unclaimed/ Dividend payable	13.00	31,018,384	27,048,062
Current liabilities	14.00	3,600,947	3,823,718
Total Liabilities (B)		**75,119,331**	**71,371,780**
Total Equity and Liabilities (A+B)		**249,949,906**	**241,301,551**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	15.00	**15.49**	**15.71**
Net Asset Value-at market	16.00	**14.18**	**15.47**

Chief Executive Officer

Chairman of Trustee Committee

Tazina
Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 October, 2022

ICB Asset Management Company Ltd. DHAKA

SECOND ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the period from January 01, 2022 to September 30, 2022

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.01.2022 to 30.09.2022	01.01.2021 to 30.09.2021	01.07.2022 to 30.09.2022	01.07.2021 to 30.09.2021
Income					
Profit on sale of investments		15,387,839	34,685,861	7,190,026	11,576,760
Dividend from investment in shares		5,872,094	3,563,776	2,117,312	1,335,060
Premium on sale of units		-	262,159	-	-
Interest on Bank deposits & Bonds	17.00	1,586,359	1,641,356	708,497	494,486
Total Income		**22,846,292**	**40,153,152**	**10,015,835**	**13,406,306**
Expenses					
Management fee		3,111,359	2,672,234	1,092,922	990,965
Trustee fee		146,219	124,262	51,496	46,397
Custodian fee		153,472	132,241	52,343	51,401
Annual BSEC fee		160,281	137,780	61,205	51,169
Audit fee		28,750	21,563	-	7,188
Other expenses	18.00	209,445	262,569	81,144	86,428
Preliminary expenses written off		181,845	181,845	60,615	60,615
Total Expenses		**3,991,371**	**3,532,494**	**1,399,725**	**1,294,163**
Profit before provision		**18,854,921**	**36,620,658**	**8,616,110**	**12,112,143**
Provision for unrealized losses on Marketable Investments	12.00	-	(22,000,000)	-	(7,000,000)
Net Income for the period ended September 30, 2022		**18,854,921**	**14,620,658**	**8,616,110**	**5,112,143**
Add: Other Comprehensive Income					
Unrealized gain/ (losses) on investments	19.00	(16,676,772)	48,187,905	(3,797,145)	37,069,151
Total Comprehensive Income		**2,178,149**	**62,808,563**	**4,818,965**	**42,181,294**
Earnings Per Unit for the year	20.00	**1.24**	**1.01**	**0.52**	**0.63**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 October, 2022

ICB Asset Management Company Ltd. DHAKA

SECOND ICB UNIT FUND

Statement of Changes in Equity (Un-audited)

For the period from January 01, 2022 to September 30, 2022

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at January 01, 2022	**135,995,450**	**1,522,728**	**2,500,000**	**(3,261,667)**	**33,173,260**	**169,929,771**
Unit Capital	15,877,690	-	-	-	-	15,877,690
Unit premium reserve	-	3,164,419	-	-	-	3,164,419
Dividend Equalization Fund	-	-	12,000,000	-	12,000,000	24,000,000
Dividend paid for FY 2021	-	-	-	-	16,319,454	16,319,454
Unrealized gain/ (losses) on investments	-	-	-	(16,676,772)	-	(16,676,772)
Net Income for the year ended September 30, 2022	-	-	-	-	18,854,921	18,854,921
Balance as at September 30, 2022	**151,873,140**	**4,687,147**	**14,500,000**	**(19,938,439)**	**80,347,635**	**231,469,483**

Statement of Changes in Equity (Un-audited)

For the period from January 01, 2021 to September 30, 2021

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at January 01, 2021	**132,461,980**	**1,877,991**	**2,500,000**	**(25,313,764)**	**10,930,183**	**122,456,390**
Unit Capital	12,391,260	-	-	-	-	12,391,260
Unit premium reserve	-	813,778	-	-	-	813,778
Dividend paid for FY 2020	-	-	-	-	(6,623,099)	(6,623,099)
Unrealized gain/ (losses) on investments	-	-	-	48,187,905	-	48,187,905
Net Income for the year ended September 30, 2021	-	-	-	-	14,620,658	14,620,658
Balance as at September 30, 2021	**144,853,240**	**2,691,769**	**2,500,000**	**22,874,141**	**18,927,742**	**191,846,892**

Chief Executive Officer

Chairman of Trustee Committee

ICB Asset Management Company Ltd. DHAKA

Tazrina

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 October, 2022

SECOND ICB UNIT FUND

Statement of Cash Flows (Un-audited)

For the period from January 01, 2022 to September 30, 2022

Particulars	Notes	Amount in Taka	
		01.01.2022 to 30.09.2022	01.01.2021 to 30.09.2021
Cash flow from operating activities			
Dividend from investment in shares		6,565,599	4,754,393
Interest on bank deposits & Bonds		1,434,692	1,612,703
Premium income on unit sold		-	262,159
Expenses		(4,032,297)	(2,820,333)
Net cash inflow/(outflow) from operating activities	22.00	**3,967,994**	**3,808,922**
Cash flow from investment activities			
Purchase of shares-marketable investment		(119,654,926)	(175,686,078)
Sale of shares-marketable investment		89,350,888	187,227,486
Share application money deposited		(8,255,000)	(18,400,000)
Share application money refunded		30,477,840	18,400,000
Net cash in flow/(outflow) from investment activities		**(8,081,198)**	**11,541,408**
Cash flow from financing activities			
Unit capital sold		20,521,700	17,313,410
Unit capital surrendered		(4,644,010)	(4,922,150)
Premium refunded on sales		3,834,159	1,377,707
Premium received on surrender		(669,740)	(563,929)
Dividend paid		(12,349,132)	(5,069,014)
Net cash in flow/(outflow) from financing activities		**6,692,977**	**8,136,024**
Increase/(Decrease) in cash		**2,579,773**	**23,486,354**
Cash & cash equivalent at beginning of the period		26,130,787	18,847,802
Cash & cash equivalent at end of the period		**28,710,560**	**42,334,156**
Net Operating Cash Flow Per Unit (NOCFPU)	21.00	**0.26**	**0.26**

Chief Executive Officer

Chairman of Trustee Committee

Tazina

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 October, 2022

ICB Asset Management Company Ltd. DHAKA

SECOND ICB UNIT FUND

Notes to the financial statements (Un-audited)

As at and for the period ended September 30, 2022

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The Fund received consent for issuing Prospectus for public offer from BSEC on April 03,2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

Second ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on September 30, 2022.

2.03 Reporting period

These financial statements cover nine months from 01 January 2022 to 30 September 2022.

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

ICB Asset Management Company Ltd. DHAKA

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

ICB Asset Management Company Ltd. DHAKA

2.12 Cash and cash equivalents

Cash and cash equivalents comprise bank balances and term deposits.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB AMCL policies and procedures.

2.16 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 15 and 16.

2.17 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.18 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.
c) Interest income is recognized on accrual basis.

2.19 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.2 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

		Amount in Taka	
		September 30, 2022	December 31, 2021
3.00	**Marketable investment at cost**		
	Equity shares (Note 3.1)	217,547,892	189,032,787
		217,547,892	**189,032,787**

3.01 Sector wise break up of investments in shares as on 30.09.2022 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	36,330,439.34	35,654,631.80	(675,808)
FUNDS	18,648,102.04	15,897,425.30	(2,750,677)
ENGINEERING	26,175,214.55	20,455,804.35	(5,719,410)
FOOD AND ALLIED PRODUCTS	18,695,504.05	20,017,893.00	1,322,389
FUEL AND POWER	21,952,873.61	22,103,766.70	150,893
TEXTILES	224,836.00	0.00	(224,836)
PHARMACEUTICALS AND CHEMICAL	27,889,297.09	27,595,568.25	(293,729)
CEMENT	10,155,262.99	6,425,627.60	(3,729,635)
IT	4,706,426.57	4,837,000.00	130,573
TANNARY INDUSTRIES	11,257,760.70	12,623,290.00	1,365,529
INSURANCE	26,559,408.45	21,798,517.80	(4,760,891)
TELECOMMUNICATION	5,934,563.82	7,171,615.00	1,237,051
TRAVEL AND LEISURE	1,770,450.00	0.00	(1,770,450)
FINANCE AND LEASING	19,686,191.37	15,005,502.15	(4,680,689)
CORPORATE BOND	7,500,000.00	7,961,250.00	461,250
TOTAL	**237,486,331**	**217,547,892**	**(19,938,439)**

4.00	**Cash & cash equivalents**		
	SND Accounts with		
	IFIC Bank Ltd. (Principal Br) SND A/C- 1001-056526-041	13,736,998	13,337,837
	Dhaka Bank Ltd. SND A/C- '1061500000479 (SIP)	40,407	4,029
	Agrani Bank, Amin Court (SND-875796)	85,967	85,766
	Agrani Bank, Amin Court (SND-853868)	38,555	38,779
	IFIC Bank Ltd., Principal Branch, SND A/C- 1001-121286-041	18,838	18,114
	IFIC Bank Ltd., Principal Branch, C/A- 1001-114685-001	47,387	47,387
	Dividend Accounts		
	IFIC Bank (Principal Branch) SND A/C- 1001-027146-041	19,746	25,103
	JBL (Shantinagar) SND A/C- 0009-0320000601	104,564	111,653
	JBL (Shantinagar) SND A/C- 0009-0320000727	39,044	64,024
	JBL (Shantinagar) SND A/C- 0009-0320000834	197,938	225,049
	JBL (Shantinagar) SND A/C- 0009-0320001011	1,547,016	1,562,804
	JBL (Shantinagar) SND A/C- 0009-0320001235	2,213,191	-
	IFIC Bank (Federation Br.) SND A/C- 1008-111267-041	159,775	157,013
	IFIC Bank (Federation Br.) SND A/C- 1008-111282-041	138,562	136,165
	IFIC Bank (Federation Br.) SND A/C- 1008-111294-041	47,425	46,605
	IFIC Bank (Federation Br.) SND A/C- 1008-111307-041	10,155	9,979
	IFIC Bank (Federation Br.) SND A/C- 1008-111323-041	79,912	78,530
	IFIC Bank (Federation Br.) SND A/C- 1008-111340-041	3,939	3,871
	IFIC Bank (Federation Br.) SND A/C- 1008-111359-041	4,220	4,146
	IFIC Bank (Federation Br.) SND A/C- 1008-000119-041	25,225	24,789
	IFIC Bank (Federation Br.) SND A/C- 1008-000223-041	12,988	12,763
	IFIC Bank (Federation Br.) SND A/C- 1008-000255-041	20,402	20,049
	IFIC Bank (Federation Br.) SND A/C- 1008-000345-041	1,023	1,006
	IFIC Bank (Federation Br.) SND A/C- 1008-000435-041	30,461	29,935
	IFIC Bank (Federation Br.) SND A/C- 1008-000509-041	19,023	18,694
	IFIC Bank (Federation Br.) SND A/C- 1008-000589-041	26,570	26,111
	IFIC Bank (Federation Br.) SND A/C- 1008-000660-041	41,229	40,586
	FDR		
	Agrani Bank Ltd. Foreign Exchange Br.	10,000,000	10,000,000
	Total	**28,710,560**	**26,130,787**

ICB Asset Management Company Ltd. DHAKA

		Amount in Taka	
		September 30, 2022	December 31, 2021
5.00	**Other current assets**		
	Dividend receivable	803,162	1,496,667
	Interest Receivable	156,667	5,000
	IPO Application	637,500	22,860,340
	Receivable from ISTCL	2,033,510	1,533,510
		3,630,839	**25,895,517**
6.00	**Deferred revenue expenditure (Preliminary and Issue Expenses)**		
	Opening balance	**242,460**	**484,920**
	Less: Amortization of Preliminary expenses	181,845	242,460
	Balance as on September 30, 2022	**60,615**	**242,460**
7.00	**Unit capital**		
	Opening balance	135,995,450	132,461,980
	Add: Unit sold during the year	20,521,700	29,366,030
		156,517,150	**161,828,010**
	Less: unit surrender by holder	4,644,010	25,832,560
	Balance as on September 30, 2022	**151,873,140**	**135,995,450**
	The unit capital represents 15,187,314 number of units of Tk 10 each.		
8.00	**Unit premium reserve**		
	Opening balance	1,522,728	1,877,991
	Add: Premium on sales of unit	3,834,159	4,096,349
	Less: Premium on surrendered of unit	669,740	4,451,612
	Balance as on September 30, 2022	**4,687,147**	**1,522,728**
9.00	**Retained earning**		
	Opening balance	33,173,260	10,930,183
	Less: Dividend paid for FY 2021	(16,319,454)	6,623,099
	Less: Dividend Equalization Fund	(12,000,000)	-
		4,853,806	**4,307,084**
	Add: Net income for the year	18,854,921	28,866,176
	Balance as on September 30, 2022	**23,708,727**	**33,173,260**
10.00	**Dividend Equalization Fund**		
	Opening balance	2,500,000	2,500,000
	Add: Adjustment during the period	12,000,000	-
	Balance as on September 30, 2022	**14,500,000**	**2,500,000**
11.00	**Unrealized gain/ (losses) on investments**		
	Opening balance	(3,261,667)	(25,313,764)
	Add: Adjustment during the period	(16,676,772)	22,052,097
	Balance as on September 30, 2022	**(19,938,439)**	**(3,261,667)**
12.00	**Other Liabilities**		
12.01	**Provision for unrealized losses on Marketable Investments**		
	Opening balance	40,500,000	25,500,000
	Add: Addition during the period	-	15,000,000
	Balance as on September 30, 2022	**40,500,000**	**40,500,000**
13.00	**Unclaimed/ Dividend payable**		
	Opening balance	27,048,062	25,551,166
	Add: Addition for this year	16,319,454	6,623,099
	Less: Dividend credited to investors account	(12,349,132)	(5,126,203)
	Balance as on September 30, 2022	**31,018,384**	**27,048,062**

ICB Asset Management Company Ltd. DHAKA

	Amount in Taka	
	September 30, 2022	December 31, 2021
13.01 Year wise breakup of unclaimed/ Dividend payable as on September 30, 2022		
Dividend payable up to FY 2014-15	17,389,336	17,389,336
Dividend payable 2016	11,813,814	1,818,986
Dividend payable 2017	2,619,113	2,626,440
Dividend payable 2018	2,114,400	2,139,226
Dividend payable 2019	1,439,470	1,467,607
Dividend payable 2020	1,579,572	1,606,467
Dividend payable 2021	4,062,679	-
	41,018,384	**27,048,062**
14.00 Current liabilities		
Management fee payable to ICB AMCL	3,111,359	3,751,068
Trustee fee payable to ICB	146,219	-
Custodian fee payable to ICB	153,472	-
Annual fee payable to BSEC	152,825	14,524
Audit fee payable	28,750	28,750
Unit Sales Commission payable	35	23
Other expenses payable	8,287	29,353
Total current liabilities	**3,600,947**	**3,823,718**
15.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	269,888,345	244,563,218
Less: Liabilities	34,619,331	30,871,780
Net Asset Value	**235,269,014**	**213,691,438**
Number of Units	15,187,314	13,599,545
NAV per Unit at Cost	**15.49**	**15.71**
16.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	249,949,906	241,301,551
Less: Liabilities	34,619,331	30,871,780
Net Asset Value	**215,330,575**	**210,429,771**
Number of Units	15,187,314	13,599,545
NAV per Unit at Market Value	**14.18**	**15.47**

	Amount in Taka	
	01.01.2022 to 30.09.2022	01.01.2021 to 30.09.2021
17.00 Interest on Bank deposits & Bonds		
Interest on Short Term Deposit	272,192	332,745
Interest on FDR	601,667	352,361
Interest on Listed Bond	712,500	956,250
	1,586,359	**1,641,356**
18.00 Other operating expenses		
Bank charges and excise duty	11,086	19,502
Printing & Stationary expenses	9,850	-
Publicity expenses	118,062	166,211
CDBL charges	18,378	18,892
CDBL Annual Fee & Connection charge	-	26,000
Unit sales commission	35	-
Dividend Distribution expenses	5,202	-
IPO application expenses	16,000	18,000
Others	30,832	13,964
	209,445	**262,569**
19.00 Calculation of Unrealized gain/ (losses) on investments		
Unrealized Gain/(losses) as on December 31, 2021	(3,261,667)	(25,313,764)
Unrealized Gain/(losses) as on September 30, 2022	(19,938,439)	22,874,14[illegible]
Increase/(decrease)	**(16,676,772)**	**48,187,905**

	Amount in Taka	
	01.01.2022 to 30.09.2022	01.01.2021 to 30.09.2021
20.00 EPU		
Net profit after dividend	18,854,921	14,620,658
Number of Units	15,187,314	14,485,324
Earnings Per Unit	**1.24**	**1.01**

**** Earnings Per Unit (EPU) has been increased for this year because there is no provision have been kept for the period.****

21.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	3,967,994	3,808,922
Number of Units	15,187,314	14,485,324
NOCFPU Per Unit	**0.26**	**0.26**

22.00 Reconciliation between net profit to operating cash flow

Net Profit before provision	18,854,921	36,620,658
Less: Profit on sale of investment	(15,387,839)	(34,685,861)
Operating cash flow before changes in working capital	**3,467,082**	**1,934,797**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	541,838	1,161,964
(Decrease)/Increase of Current liabilities	(40,926)	712,161
	500,912	**1,874,125**
Net operating cash flows	**3,967,994**	**3,808,922**

ICB Asset Management Company Ltd. DHAKA

SECOND ICB UNIT FUND Print date: 19-Oct-2022

PORTFOLIO STATEMENT
AS ON: **29-Sep-2022**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS											
1	AL ARAFA ISLAMI BANK LTD.	200,000	24.89	4,977,701.21	23.60	24.20	23.90	4,780,000.00	-197,701.21	0.00	2.10
2	BANK ASIA LIMITED	500,000	20.63	10,315,577.49	20.20	20.50	20.35	10,175,000.00	-140,577.49	0.00	4.34
3	BRAC BANK LTD.	150,000	38.58	5,786,550.00	38.50	38.70	38.60	5,790,000.00	3,450.00	0.00	2.44
4	DHAKA BANK LTD.	213,215	14.80	3,156,523.99	13.60	13.70	13.65	2,910,384.75	-246,139.24	0.00	1.33
5	EXIM BANK OF BANGLADESH LTD.	144,007	12.89	1,856,772.44	10.50	10.50	10.50	1,512,073.50	-344,698.94	0.00	0.78
6	JAMUNA BANK LTD.	115,472	22.25	2,569,814.77	21.30	21.40	21.35	2,465,327.20	-104,487.57	0.00	1.08
7	MERCANTILE BANK LIMITED	310,950	12.88	4,005,025.40	13.90	14.10	14.00	4,353,300.00	348,274.60	0.00	1.69
8	SOUTH BANGLA AGR & COMM. BANK LTD	121,779	9.62	1,170,960.00	10.60	10.70	10.65	1,296,946.35	125,986.35	0.00	0.49
9	THE CITY BANK LTD.	22,000	22.34	491,514.04	22.80	22.80	22.80	501,600.00	10,085.96	0.00	0.21
10	UNION BANK LIMITED	200,000	10.00	2,000,000.00	9.30	9.40	9.35	1,870,000.00	-130,000.00	0.00	0.84
	Sector Total:	1,977,423		36,330,439.34				35,654,631.80	-675,807.54	-1.86	15.30
CEMENT											
11	HEIDELBERG CEMENT BD. LTD.	13,312	477.28	6,353,562.35	179.10	185.50	182.30	2,426,777.60	-3,926,784.75	-0.01	2.68
12	LAFARGE HOLCIM BANGLADESH LIMITED	53,000	71.73	3,801,700.64	75.30	75.60	75.45	3,998,850.00	197,149.36	0.00	1.60
	Sector Total:	66,312		10,155,262.99				6,425,627.60	-3,729,635.39	-36.73	4.28
CORPORATE BOND											
13	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	1,500	5,000.00	7,500,000.00	5,515.0	5,100.0	5,307.50	7,961,250.00	461,250.00	0.00	3.16
	Sector Total:	1,500		7,500,000.00				7,961,250.00	461,250.00	6.15	3.16
ENGINEERING											
14	APPOLLO ISPAT COMPLEX LIMITED	556,401	14.22	7,911,002.53	8.20	8.30	8.25	4,590,308.25	-3,320,694.28	0.00	3.33
15	BBS CABLES LTD.	60,057	54.04	3,245,626.57	55.40	55.60	55.50	3,333,163.50	87,536.93	0.00	1.37
16	IFAD AUTOS LIMITED	172,050	51.45	8,851,853.37	47.80	48.20	48.00	8,258,400.00	-593,453.37	0.00	3.73
17	JAGO CORPORATION LIMITED	9,950	100.00	995,000.00	0.00	0.00	0.00	0.00	-995,000.00	-0.01	0.42
18	RUNNER AUTO MOBILES	87,941	58.81	5,171,732.08	48.70	48.50	48.60	4,273,932.60	-897,799.48	0.00	2.18
	Sector Total:	886,399		26,175,214.55				20,455,804.35	-5,719,410.20	-21.85	11.02
FINANCE AND LEASING											
19	DELTA BRAC HOUSING CORPORATION	209,996	65.78	13,812,833.55	57.80	58.10	57.95	12,169,268.20	-1,643,565.35	0.00	5.82
20	INTL. LEASING & FIN. SERVICES	468,799	12.53	5,873,357.82	6.00	6.10	6.05	2,836,233.95	-3,037,123.87	-0.01	2.47
	Sector Total:	678,795		19,686,191.37				15,005,502.15	-4,680,689.22	-23.78	8.29
FOOD AND ALLIED PRODUCT:											
21	BATBC	20,181	394.73	7,965,996.50	518.70	519.10	518.90	10,471,920.90	2,505,924.40	0.00	3.35
22	GOLDEN HARVEST AGRO IND. LTD.	153,357	20.03	3,071,471.10	17.50	17.50	17.50	2,683,747.50	-387,723.60	0.00	1.29
23	MEGHNA SHRIMP LTD.	1,400	115.75	162,050.00	0.00	0.00	0.00	0.00	-162,050.00	-0.01	0.07
24	OLYMPIC INDUSTRIES LTD.	53,361	140.48	7,495,986.45	129.60	127.60	128.60	6,862,224.60	-633,761.85	0.00	3.16
	Sector Total:	228,299		18,695,504.05				20,017,893.00	1,322,388.95	7.07	7.87
FUEL AND POWER											
25	DOREEN POWER GENERATIONS AND SYSTEMS LTD	133,990	77.69	10,409,857.78	71.50	71.20	71.35	9,560,186.50	-849,671.28	0.00	4.38
26	LINDE BANGLADESH LIMITED	5,000	1,214.52	6,072,621.00	1,402.7	1,418.7	1,410.70	7,053,500.00	980,879.00	0.00	2.56
27	MEGHNA PETROLEUM LTD.	11,510	200.01	2,302,136.10	203.30	200.10	201.70	2,321,567.00	19,430.90	0.00	0.97
28	MJL BANGLADESH LIMITED	35,762	88.59	3,168,258.73	89.10	88.10	88.60	3,168,513.20	254.47	0.00	1.33
	Sector Total:	186,262		21,952,873.61				22,103,766.70	150,893.09	0.69	9.24
FUNDS											
29	EBL FIRST MUTUAL FUND	100,000	6.94	693,885.00	7.40	7.30	7.35	735,000.00	41,115.00	0.00	0.29
30	GRAMEEN ONE : SCHEME TWO	100,000	15.93	1,593,047.89	15.20	15.10	15.15	1,515,000.00	-78,047.89	0.00	0.67
31	GREEN DELTA MUTUAL FUND	550,000	8.37	4,604,190.00	6.90	6.90	6.90	3,795,000.00	-809,190.00	0.00	1.94
32	L R GLOBAL BANGLADESH M F ONE	800,000	7.73	6,187,242.79	6.40	6.50	6.45	5,160,000.00	-1,027,242.79	0.00	2.61
33	NCCBL MUTUAL FUND-1	344,054	8.79	3,024,658.44	7.00	6.90	6.95	2,391,175.30	-633,483.14	0.00	1.27
34	POPULAR LIFE FIRST MUTUAL FUND	200,000	5.49	1,097,190.00	5.10	5.20	5.15	1,030,000.00	-67,190.00	0.00	0.46
35	TRUST BANK 1ST MUTUAL FUND	225,000	6.44	1,447,887.92	5.60	5.70	5.65	1,271,250.00	-176,637.92	0.00	0.61
	Sector Total:	2,319,054		18,648,102.04				15,897,425.30	-2,750,676.74	14.75	7.85
INSURANCE											

ICB Asset Management Company Ltd DHAKA

SECOND ICB UNIT FUND

Print date: 19-Oct-2022

PORTFOLIO STATEMENT

AS ON: **29-Sep-2022**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
36	ASIA PACIFIC GENERAL INSURANCE	32,000	64.62	2,067,727.16	46.10	46.50	46.30	1,481,600.00	-586,127.16	0.00	0.87
37	CENTRAL INSURANCE CO.LTD.	116,417	55.93	6,511,344.40	37.30	41.50	39.40	4,586,829.80	-1,924,514.60	0.00	2.74
38	EASTLAND INSURANCE CO.LTD.	120,000	37.85	4,541,665.09	25.40	26.40	25.90	3,108,000.00	-1,433,665.09	0.00	1.91
39	EXPRESS INSURANCE LIMITED	220,792	28.61	6,317,478.44	28.30	29.10	28.70	6,336,730.40	19,251.96	0.00	2.66
40	GREEN DELTA INSURANCE	29,000	99.75	2,892,673.80	65.10	66.30	65.70	1,905,300.00	-987,373.80	0.00	1.22
41	STANDARD INSURANCE LIMITED	85,548	49.43	4,228,519.56	49.20	53.20	51.20	4,380,057.60	151,538.04	0.00	1.78
	Sector Total:	603,757		26,559,408.45				21,798,517.80	-4,760,890.65	-17.93	11.18
	IT										
42	INFORMATION TECHNOLOGY CONSULTANTS LTD	140,000	33.62	4,706,426.57	34.70	34.40	34.55	4,837,000.00	130,573.43	0.00	1.98
	Sector Total:	140,000		4,706,426.57				4,837,000.00	130,573.43	2.77	1.98
	PHARMACEUTICALS AND CHE										
43	ACI LIMITED	20,030	277.58	5,559,986.29	274.40	274.20	274.30	5,494,229.00	-65,757.29	0.00	2.34
44	SQUARE PHARMACEUTICALS LTD.	21,000	191.53	4,022,228.37	209.80	210.20	210.00	4,410,000.00	387,771.63	0.00	1.69
45	THE ACME LABORATORIES LTD.	183,235	99.91	18,307,082.43	96.90	96.20	96.55	17,691,339.25	-615,743.18	0.00	7.71
	Sector Total:	224,265		27,889,297.09				27,595,568.25	-293,728.84	-1.05	11.74
	TANNARY INDUSTRIES										
46	BATA SHOES (BD) LTD.	12,520	899.18	11,257,760.70	1,016.5	1,000.0	1,008.25	12,623,290.00	1,365,529.30	0.00	4.74
	Sector Total:	12,520		11,257,760.70				12,623,290.00	1,365,529.30	12.13	4.74
	TELECOMMUNICATION										
47	BANGLADESH SUBMARINE CABLE CO.	22,900	178.80	4,094,466.22	226.20	224.50	225.35	5,160,515.00	1,066,048.78	0.00	1.72
48	GRAMEEN PHONE LTD.	7,000	262.87	1,840,097.60	286.60	288.00	287.30	2,011,100.00	171,002.40	0.00	0.77
	Sector Total:	29,900		5,934,563.82				7,171,615.00	1,237,051.18	20.84	2.50
	TEXTILES										
49	ASHRAF TEXTILE MILLS LTD.	120	17.80	2,136.00	0.00	0.00	0.00	0.00	-2,136.00	-0.01	0.00
50	BD.DYEING & FINISHING IND	400	64.25	25,700.00	0.00	0.00	0.00	0.00	-25,700.00	-0.01	0.01
51	DANDY DYEING LTD.	2,000	98.50	197,000.00	0.00	0.00	0.00	0.00	-197,000.00	-0.01	0.08
	Sector Total:	2,520		224,836.00				0.00	-224,836.00	-100.00	0.09
	TRAVEL AND LEISURE										
52	UNITED AIRWAYS (BD) LIMITED	223,850	7.91	1,770,450.00	0.00	0.00	0.00	0.00	-1,770,450.00	-0.01	0.75
	Sector Total:	223,850		1,770,450.00				0.00	-1,770,450.00	-100.00	0.75
	Listed Securities:	**7,580,856**		**237,486,330.58**				**217,547,891.95**	**-19,938,438.63**		**100.00**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
0							
	Total Non Listed Securities	**0**	**0.00**		**0.00**	**0.00**	
	Total Listed Securities:	**7,580,856**	**237,486,330.58**		**217,547,891.95**	**-19,938,438.63**	
	Grand Total:	**7,580,856**	**237,486,330.58**		**217,547,891.95**	**-19,938,438.63**	